

# BUDGET WORKSHEET

## Section 1: Income

Category	Monthly Budget Amount
Employment	
Employment - Bonus	
Business income	
Other	
<b>Total Income (A)</b>	

## Section 2: Fixed Expenses

Category	Monthly Budget Amount
<b>Household Expenses</b>	
Mortgage / Rent	
Home equity loan	
Association fees	
Utilities - phone, cell, gas, electric	
Household help / Garden maintenance	
<b>Debt Repayment</b>	
Auto loan(s)	
Credit card minimum payments	
Student loan(s)	
<b>Other Expenses</b>	
Auto fuel	
Auto parking / other transportation costs	
Business expenses (fixed)	
Child care	
Groceries	
Healthcare - insurance premium for medical/dental	
Healthcare - medical expenses	
Other fixed expenses	
<b>Total Fixed Expenses (B)</b>	

## Section 4: Savings

Category	Monthly Budget Amount
Additional loan payback above minimums	
Retirement plan contributions	
Savings	
Other savings	
<b>Total Savings (C)</b>	

## Section 5: Other Expenses

Category	Monthly Budget Amount
Books/magazine	
Business expenses (variable)	
Charitable donations	
Child activities / allowance	
Club dues	
Clothing	
Credit card charges	
Dining	
Entertainment	
Laundry / Dry Cleaning	
Personal care	
Pet care	
Other expenses	
<b>Total Other Expenses (D)</b>	

Divide Fixed Expenses by Income Fixed Expenses (B) + Irregular Fixed Expenses (E) _____ = Income (A)
Goal is 50% - 60% of total income

## Section 3: Irregular Expenses

Category	Monthly Budget Amount
<b>Required</b>	
Auto maintenance & repair / registration	
Disability insurance	
Home repair	
Life insurance	
Property taxes	
Property insurance (homeowners, renters, auto)	
<b>Total Irregular Required Expenses (E)</b>	
<b>Optional</b>	
Gift giving	
Home upkeep / furniture	
Vacation	
Other irregular expenses	
<b>Total Irregular Optional Expenses (F)</b>	
<b>Total Irregular Expenses (G)</b>	

Divide Savings by Income Savings (C) _____ = Income (A)
Goal is 15% - 20% of total income

## Section 6: Taxes (Enter this from your paycheck or estimated taxes if you own a business)

Category	Monthly Budget Amount
Federal income tax - withholdings and estimated tax payments	
State income tax - withholdings and estimated tax payments	
FICA	
Medicare	
Other - SUI / SDI	
<b>Total Taxes (H)</b>	

<b>Total Income - Enter in amount from (A)</b>	_____
Total Expenses - Add B + D + G	_____
Total Savings - Enter in amount from C	_____
Total Taxes - Enter in amount from H	_____
<b>Surplus / (deficit)</b>	
<i>Subtract Expenses, Savings and Taxes from income</i>	

Divide Housing Expenses by Income Housing Expenses _____ = Income (A)
Goal is no more than 28% - 33%